

**Commerce
State Fair Board**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
General Fund					
Regular Appropriation	396,800	18,423,800	18,423,800	396,800	511,800
Total General Fund	396,800	18,423,800	18,423,800	396,800	511,800
Restricted Funds					
Balance Forward	2,038,200	1,745,000	862,400	1,745,000	1,722,300
Current Receipts	37,915,100	38,535,900	41,163,300	38,535,900	41,163,300
Non-Revenue Receipts	-1,803,800	-1,000,000	-1,000,000	-1,500,000	-4,400,000
Fund Transfers	-234,000				
Total Restricted Funds	37,915,500	39,280,900	41,025,700	38,780,900	38,485,600
TOTAL SOURCE OF FUNDS	38,312,300	57,704,700	59,449,500	39,177,700	38,997,400
EXPENDITURES BY CLASS					
Personnel Cost	19,244,700	21,187,900	22,032,600	19,953,000	20,535,500
Operating Expenses	11,439,700	11,435,800	11,454,800	11,435,800	11,454,800
Grants, Loans or Benefits	1,620,000	1,610,000	1,611,400	1,610,000	1,611,400
Debt Service	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400
Capital Outlay	250,000	134,500	192,600	134,500	192,600
TOTAL EXPENDITURES	36,567,300	56,842,300	57,763,300	37,455,400	38,333,700
EXPENDITURES BY FUND SOURCE					
General Fund	396,800	18,423,800	18,423,800	396,800	511,800
Restricted Funds	36,170,500	38,418,500	39,339,500	37,058,600	37,821,900
TOTAL EXPENDITURES	36,567,300	56,842,300	57,763,300	37,455,400	38,333,700
EXPENDITURES BY UNIT					
Kentucky Fair and Exposition Center	27,904,800	29,445,600	30,196,600	28,443,900	28,983,300
Kentucky International Convention Center	4,649,600	4,922,600	5,094,800	4,689,400	4,811,000
Debt Service	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400
TOTAL EXPENDITURES	36,567,300	56,842,300	57,763,300	37,455,400	38,333,700

The Kentucky State Fair Board authorized in KRS 247 is composed of 15 members: the Governor, the Commissioner of Agriculture, the Dean of the College of Agriculture at the University of Kentucky, and 12 members, all which are appointed by the Governor. Five of the 12 members appointed by the Governor are selected from nominations by the Kentucky Association of Fairs and Horse Shows, the Kentucky Livestock Improvement Association, the Kentucky State National Farmers Organization, the American Saddle Horse Breeders Association, and the Kentucky Farm Bureau Federation. The Board manages and administers the funds, buildings, grounds, and equipment of the Kentucky Fair and Exposition Center and the Kentucky International Convention Center in Louisville. A president is appointed by the Board to manage the centers.

Policy

The Governor's recommended budget includes \$115,000 in General Fund in fiscal year 2007-2008 for debt service for the Pavilion Roof project.

**Commerce
State Fair Board
Kentucky Fair and Exposition Center**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
General Fund					
Regular Appropriation	396,800	396,800	396,800	396,800	396,800
Total General Fund	396,800	396,800	396,800	396,800	396,800
Restricted Funds					
Balance Forward	1,426,200	1,706,600	269,800	1,706,600	896,500
Current Receipts	33,039,100	32,759,100	34,680,600	32,759,100	34,680,600
Non-Revenue Receipts	-5,250,700	-5,147,100	-5,144,900	-5,522,100	-6,524,400
Total Restricted Funds	29,214,600	29,318,600	29,805,500	28,943,600	29,052,700
TOTAL SOURCE OF FUNDS	29,611,400	29,715,400	30,202,300	29,340,400	29,449,500
EXPENDITURES BY CLASS					
Personnel Cost	16,383,600	17,967,100	18,642,200	16,965,400	17,428,900
Operating Expenses	9,796,200	9,756,700	9,773,100	9,756,700	9,773,100
Grants, Loans or Benefits	1,565,000	1,610,000	1,611,400	1,610,000	1,611,400
Capital Outlay	160,000	111,800	169,900	111,800	169,900
TOTAL EXPENDITURES	27,904,800	29,445,600	30,196,600	28,443,900	28,983,300
EXPENDITURES BY FUND SOURCE					
General Fund	396,800	396,800	396,800	396,800	396,800
Restricted Funds	27,508,000	29,048,800	29,799,800	28,047,100	28,586,500
TOTAL EXPENDITURES	27,904,800	29,445,600	30,196,600	28,443,900	28,983,300

The Kentucky Fair and Exposition Center provides facilities and services for conventions, trade shows, agricultural activities, athletic events, concerts, and cultural and commercial productions year-round. At this site, the State Fair Board produces its three major expositions during the year: the Kentucky State Fair, the National Farm Machinery Show, and the North American International Livestock Exposition.

The Kentucky Fair and Exposition Center is a completely air-conditioned complex that includes one million square feet of exhibit and meeting space at ground level. It includes the 19,000-seat Freedom Hall Coliseum, identical East and West Exhibit Halls, East and West Exposition Wings, the South Wing Exposition Facility and Conference Center, a smaller exposition pavilion, a 600-seat amphitheater, a 5,000-seat Livestock and Horse Show Arena, and a 37,000-seat stadium. Also serving the Kentucky Fair and Exposition Center are the adjacent Executive Inn East, Executive Inn West, Executive Bowl, and the Kentucky Kingdom Amusement Park, all of which are long-term lessees of the State Fair Board. An expansion of the South Wing, approved by the 2003 General Assembly recently opened.

Policy

The Governor's recommended budget includes \$396,800 from the General Fund each year of the biennium for the North American International Livestock Exposition program.

**Commerce
State Fair Board
Kentucky International Convention Center**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
Restricted Funds					
Balance Forward	612,000	38,400	592,600	38,400	825,800
Current Receipts	4,876,000	5,776,800	6,482,700	5,776,800	6,482,700
Non-Revenue Receipts	-800,000	-300,000	-300,000	-300,000	-2,300,000
Total Restricted Funds	4,688,000	5,515,200	6,775,300	5,515,200	5,008,500
TOTAL SOURCE OF FUNDS	4,688,000	5,515,200	6,775,300	5,515,200	5,008,500
EXPENDITURES BY CLASS					
Personnel Cost	2,861,100	3,220,800	3,390,400	2,987,600	3,106,600
Operating Expenses	1,643,500	1,679,100	1,681,700	1,679,100	1,681,700
Grants, Loans or Benefits	55,000				
Capital Outlay	90,000	22,700	22,700	22,700	22,700
TOTAL EXPENDITURES	4,649,600	4,922,600	5,094,800	4,689,400	4,811,000
EXPENDITURES BY FUND SOURCE					
Restricted Funds	4,649,600	4,922,600	5,094,800	4,689,400	4,811,000
TOTAL EXPENDITURES	4,649,600	4,922,600	5,094,800	4,689,400	4,811,000

The Kentucky International Convention Center provides facilities and services for intermediate-sized conventions, trade shows, association events, concerts, and cultural and commercial productions year-round. This facility is an integral and interdependent part of the overall redevelopment of downtown Louisville by both government and private enterprises.

The Center includes approximately 200,000 square feet of exhibit space, a 30,000 square foot ballroom, and nearly 70,000 square feet of meeting space along both sides of Third Street. The exhibit and meeting areas are linked by public concourses spanning Third Street.

The Center is served by the Hyatt and Cowger Parking Garages, which provide 1,300 enclosed parking spaces, and by the Hyatt Regency Hotel, which is a long-term lessee of the Board. The Cowger Garage also includes commercial space which is leased on a long-term basis.

**Commerce
State Fair Board
Debt Service**

	Revised FY 2006	Requested FY 2007	Requested FY 2008	Recommended FY 2007	Recommended FY 2008
SOURCE OF FUNDS					
General Fund					
Regular Appropriation		18,027,000	18,027,000		115,000
Total General Fund		18,027,000	18,027,000		115,000
Restricted Funds					
Non-Revenue Receipts	4,246,900	4,447,100	4,444,900	4,322,100	4,424,400
Fund Transfers	-234,000				
Total Restricted Funds	4,012,900	4,447,100	4,444,900	4,322,100	4,424,400
TOTAL SOURCE OF FUNDS	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400
EXPENDITURES BY CLASS					
Debt Service	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400
TOTAL EXPENDITURES	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400
EXPENDITURES BY FUND SOURCE					
General Fund		18,027,000	18,027,000		115,000
Restricted Funds	4,012,900	4,447,100	4,444,900	4,322,100	4,424,400
TOTAL EXPENDITURES	4,012,900	22,474,100	22,471,900	4,322,100	4,539,400

The Debt Service program is responsible for the annual debt service payments on Fair Board bonds issued by the State Property and Buildings Commission.

Restricted funds in the amount of \$4,322,100 in fiscal year 2007 and \$4,424,400 in fiscal year 2008 are included for State Property and Building Commission Projects 81 and 86 debt service payments. Projects 81 and 86 provided funding for an expansion of South Wing C and East Wing Hall.

All previously authorized General Fund debt service costs are budgeted in the Finance and Administration Cabinet in the 2006-2008 biennium.

Policy

The Governor's recommended budget includes \$115,000 in General Fund in fiscal year 2007-2008 for debt service for the Pavilion Roof project.